



OPEN AGENDA for the Finance Committee Meeting 20 March 2024

Dedicated to promoting the power of people, protection of community and respect for cultural diversity.

Djambarrpuyngu

Dhuwandja dhäwu dhipunjur EARC-njur bukmakku yolñuw mala nhämunha limurr ga nhina wänjakurr malañuwurr buku-ñiw'maram:

- limurr dhu räal-manapanmirr ganydjarrwu limurrungalañaw rur'maranharaw,
- ga dharrray walñaw,
- ga ñayanju-ñapmaranhamirr bukmak bala-räli'yunmirr.

Dhanju

Dhanjum dhäwu EARC-njur bukmakku yolñuwu warrawu nhämunha ñalma yaka nyena ñayambalmurru buku-ñiw'yuman:

- ñalma ñarru räal-manapanmi ganydjarrwu ñakanhaminyarawu ñalmalinguwaywuru,
- ga dharrray walñawu,
- ga ñayanju-ñapthumanmi bukmak bala-räli'yunmi.

Anindilyakwa

Warna East Arnhem Shire narringandena-ma wurrarrubuda warnamalya, karridirrakina-ma ababurna-langwa community akwa kuwerrukwulina-yada ngakwurri-langwa culture.

Gumatj

Dhuwalanydja dhäwu EARC-njuru bukmakku yolñuwu mala nhämunha ñilimurru yukurra nhina wänjakurru buku-ñiw'yunmarama:

- ñilimurru yurru räal-manapanmirri ganydjarrwu ganga'thinyarawu ñilimurrungalañawu,
- ga dharrray walñawu,
- ga ñayanju-ñapthunmaranhamirri bukmak bala-lili'yunmirri.

Marrañu

Dhuwanydji dhäwu barrannga'yun EARC-njur bukmakku yolñuw yukurr buku-ñiw'maram wänja miñtji malanyha:

- Dalimurr wurruku räal-manapanmirr djäk ganydjarrwu ñalimurrungalañaw
- Gangathinyamaranharaw wonñanjarrañgunharaw,
- Ga djäga walñaw,
- Ga ñayanju-ñapmaranhamirr ñalimurr wurruku bukmak bala-räli'yunmirr.

Under closing the gap priority reforms, socio economic outcome 16 – Aboriginal and Torres Strait Islander languages are strong, supported and flourishing and it is standard practice for reports to be considered, discussed and debated in the traditional dialects of the East Arnhem region, Yolngu Matha or Anindilyakwan.

EAST ARNHEM REGIONAL COUNCIL

Notice is hereby given that a Finance Committee Meeting of the East Arnhem Regional Council will be held via video on Wednesday 20 March 2024 at 2:30PM.

Agendas and minutes are available on the Council website www.eastarnhem.nt.gov.au and can be viewed at the Councils public office.

Dale Keehne

Chief Executive Officer

Anindilyakwa Ward

- Constantine MAMARIKA – *Primary*
- Lionel JARAGBA – *Alternate*

Birr Rawarrang Ward

- Jason MIRRITJAWUY – *Primary*
- David WARRAYA – *Alternate*

Gumurr Gattjirr Ward

- Lapulung DHAMARRANDJI – *Primary*

Gumurr Marthakal Ward

- Evelynna DHAMARRANDJI – *Primary*
- Kaye THURLOW – *Alternate*
- Stephen DHAMARRANDJI - *Alternate*

Gumurr Miwatj Ward

- Banambi WUNUNG MURRA – *Primary*
- Marrpalawuy MARIKA – *Alternate*

Gummurr Miyarrka Ward

- Bandi Bandi WUNUNG MURRA – *Primary*
- Bobby WUNUNG MURRA – *Alternate*

Dial-in Details:

DARWIN CONFERENCE ROOM 1

Join on your computer or mobile app

[Click here to join Video Conference Meeting](#)

Or call in (audio only)

Dial the Conference# 02 8318 0005

Meeting ID: 369 931 290#

Schedule 1 Code of conduct**1 Honesty and integrity**

A member must act honestly and with integrity in performing official functions.

2 Care and diligence

A member must act with reasonable care and diligence in performing official functions.

3 Courtesy

A member must act with courtesy towards other members, council staff, electors and members of the public.

4 Prohibition on bullying

A member must not bully another person in the course of performing official functions.

5 Conduct towards council staff

A member must not direct, reprimand, or interfere in the management of council staff.

6 Respect for cultural diversity and culture

6.1 A member must respect cultural diversity and must not therefore discriminate against others, or the opinions of others, on the ground of their cultural background.

6.2 A member must act with respect for cultural beliefs and practices in relation to other members, council staff, electors and members of the public.

7 Conflict of interest

7.1 A member must avoid any conflict of interest, whether actual or perceived, when undertaking official functions and responsibilities.

7.2 If a conflict of interest exists, the member must comply with any statutory obligations of disclosure.

8 Respect for confidences

8.1 A member must respect the confidentiality of information obtained in confidence in the member's official capacity.

8.2 A member must not make improper use of confidential information obtained in an official capacity to gain a private benefit or to cause harm to another.

9 Gifts

9.1 A member must not solicit, encourage or accept gifts or private benefits from any person who might have an interest in obtaining a benefit from the council.

9.2 A member must not accept a gift from a person that is given in relation to the person's interest in obtaining a benefit from the council.

10 Accountability

A member must be prepared at all times to account for the member's performance as a member and the member's use of council resources.

11 Interests of municipality, region or shire to be paramount

11.1 A member must act in what the member genuinely believes to be the best interests of the municipality, region or shire.

11.2 In particular, a member must seek to ensure that the member's decisions and actions are based on an honest, reasonable and properly informed judgment about what best advances the best interests of the municipality, region or shire.

12 Training

A member must undertake relevant training in good faith.

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1 Meeting Establishment

YOW NGILIMURR BUKU'LUNGTHUN DHIYAK MEETINGU GA MALA DJARRYUN ROM

The Chair may wish to open the meeting with a prayer.

MEETING ESTABLISHMENT

1.2 Attendance

RECOMMENDATION:**That the Committee:****(a) Notes the absence of <>****SUMMARY:**

This report is also to table, for the Committee record, any absences, apologies and requests for leave of absence received from the Council members and what absences that the Committee given permission for.

ATTACHMENTS:

Nil

2 Looking Forward - Discussions and Decisions

GO NGILIMURR MALA DJARRYUN GA YURAM GA YAKAYUN GA BALWAK NGUPAN
DHUWAL DHARUK

3 Noting Progress and Achievement

YOW GALKI MEETING DJA DHAWARYUNA YURRU NGILIMURR RONGIYI GA NHAMA NGUNIYI

NANYTJAK NGU DHARUK MALAN GA YURUM GA BUKU WEKAM DHIYAKU MEETING GU

NOTING PROGRESS AND ACHIEVEMENT

3.1 Human Resources and Finance Report - February 2024**AUTHOR** Nawshaba Razzak (Procurement Officer)**RECOMMENDATION**

That the Committee notes the Human Resources and Finance Report for the period ended 29 February 2024.

SUMMARY

This report is tabled to the committee to provide the Human Resources and Finance Report for the period ended 29 February 2024 for approval.

BACKGROUND

In accordance with section 17 of the Local Government (General) Regulations, the CEO must submit a finance report each month before a meeting of the Council. The Council has established a Finance Committee to consider this report in the months when Council does not meet.

The finance report for the period ended 29 February 2024 is attached to the report for consideration and the following points are highlighted in the report:

- Financial Results – February 2024
- Income and Expense Statement – Actual vs Budget
- Rates and Waste Charges Collection
- Capital Expenditure – Actual vs Budget
- Monthly Balance Sheet Report
- CEO Council Credit Card Transactions
- Cash and Equity Analysis
- Elected Members Allowances Report
- Replacement and Contingency Reserves
- Income and Expense Statement – Each Reporting Location
- Investments

The format of the report is as required by the new Regulations commencing 1 July 2021.

GENERAL**Finance Section**

The CEO certifies that, to the best of his knowledge, information and belief:

- i) The internal controls implemented by the Council are appropriate; and
- ii) The Council's financial report best reflects the financial affairs of the Council.

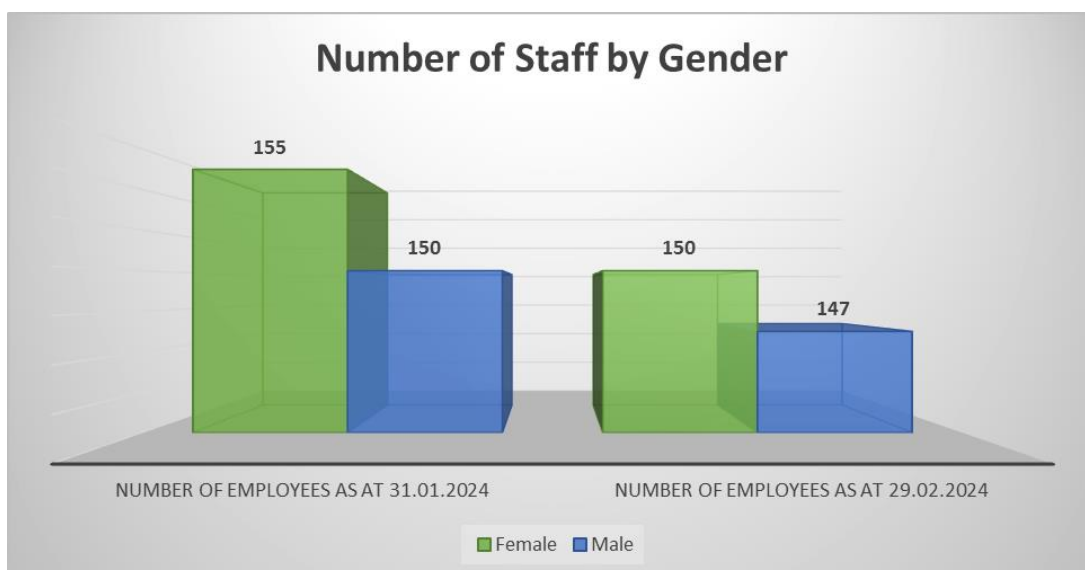
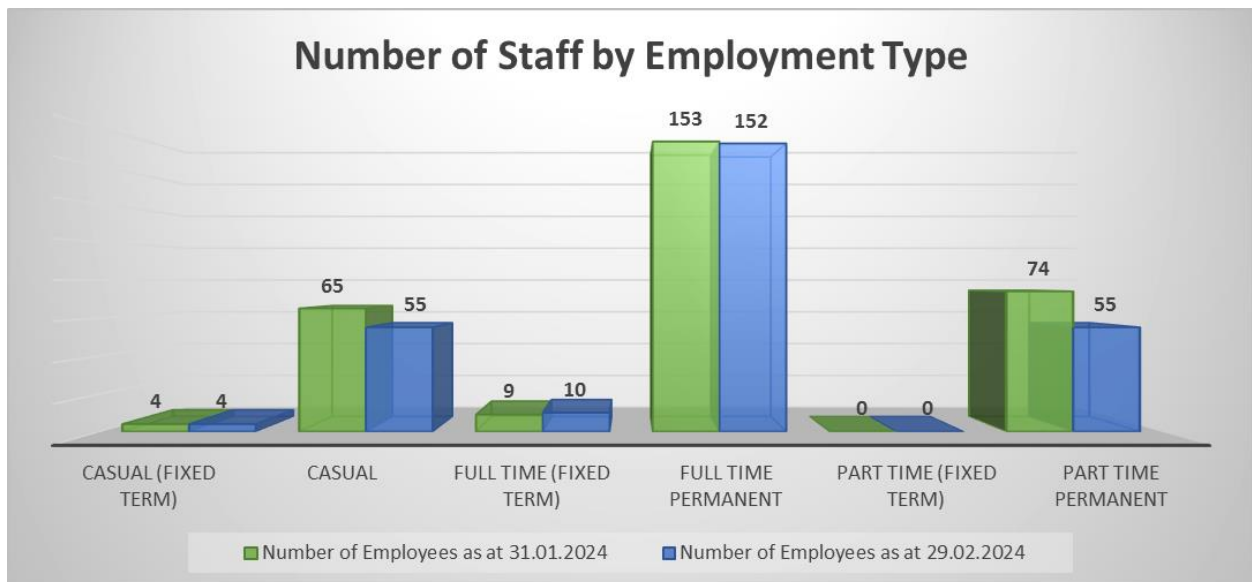
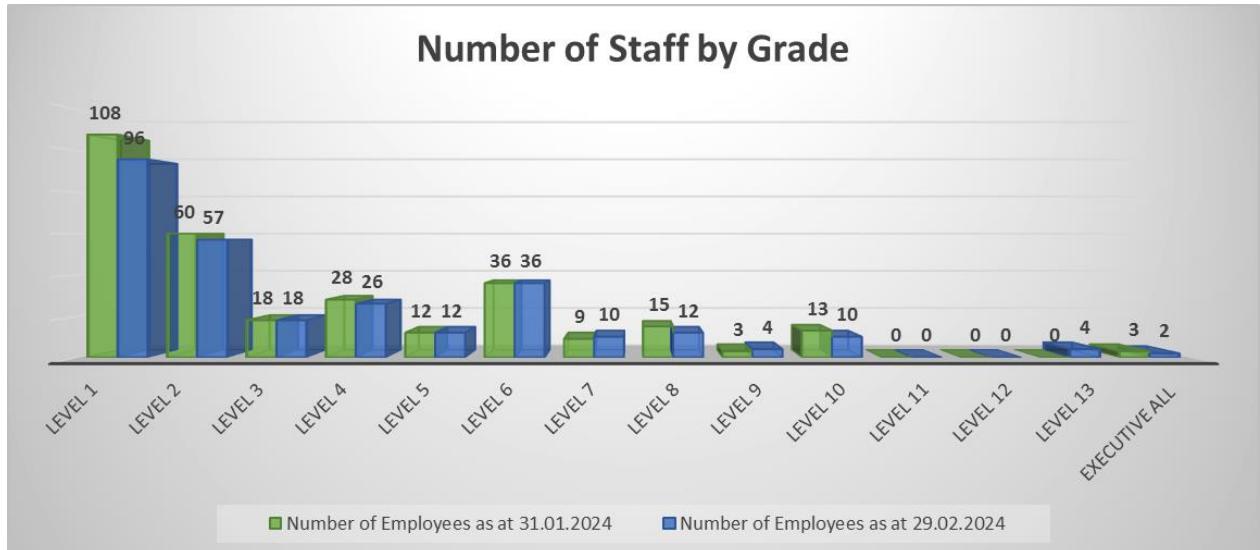
Employment costs are \$1.8M under budget. - Line Note E.

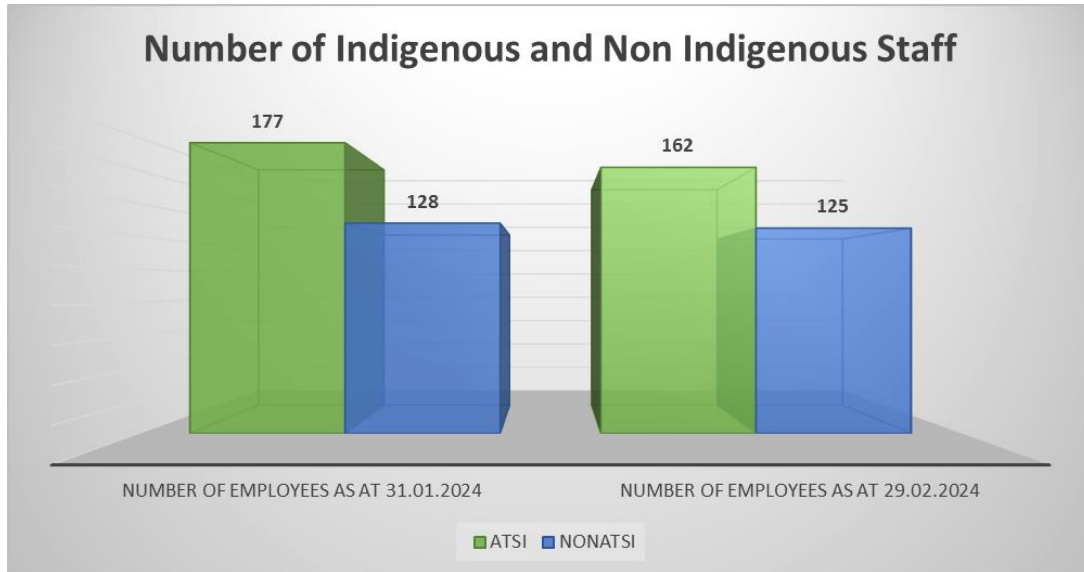
Row Labels	Sum of Actual YTD	Sum of Budget YTD	Sum of Difference
Aged Care and Disability Services	2,721,885	3,222,475	(500,590)
Youth, Sport and Recreation Services	1,325,254	1,639,487	(314,234)
Waste and Environmental Services	418,043	684,120	(266,077)
Financial Services	1,197,794	1,456,958	(259,164)
Municipal Services	1,661,757	1,816,347	(154,589)
Community Patrol and SUS Services	1,287,663	1,407,163	(119,500)
Children and Family Services	716,511	796,178	(79,668)
Community Media	14,274	73,140	(58,867)
Library Services	294,243	345,823	(51,580)
Visitor Accommodation	32,663	79,621	(46,958)
Local Commercial Opportunities	213,067	246,977	(33,910)
Information Communication and Technology Services	91,596	105,686	(14,089)
Fleet and Workshop Services	138,107	145,025	(6,917)
Local Road Maintenance & Traffic Management	106,393	109,484	(3,091)
Building and Infrastructure Services	866,252	859,456	6,796
Governance and CEO	270,079	259,064	11,015
Veterinary and Animal Control Services	342,503	330,752	11,751
Community Development	1,721,396	1,665,871	55,525
Grand Total	13,419,479	15,243,626	(1,824,147)

Employment Statistics

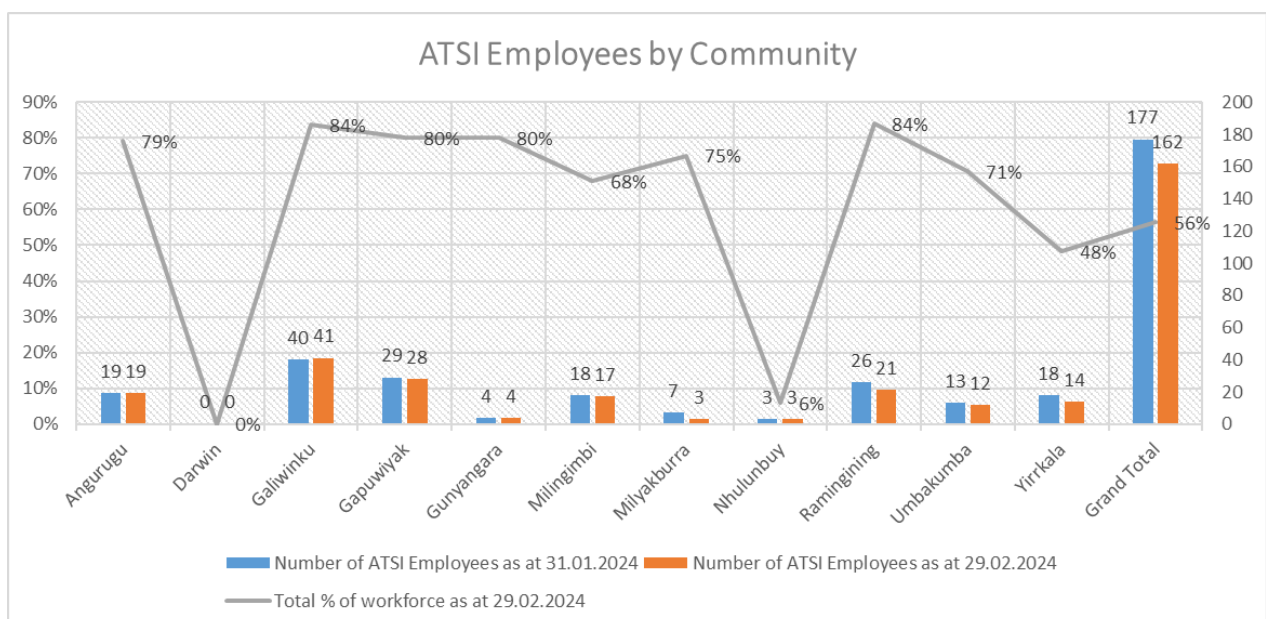
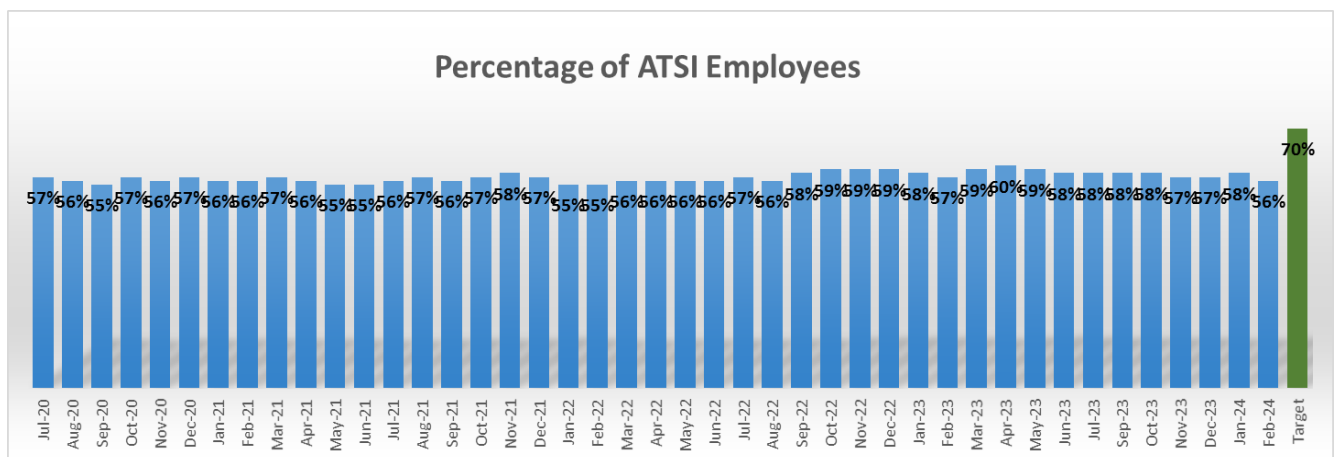
Council had 287 employees on 29 February 2024 compared to 305 employees on 31 January 2024.

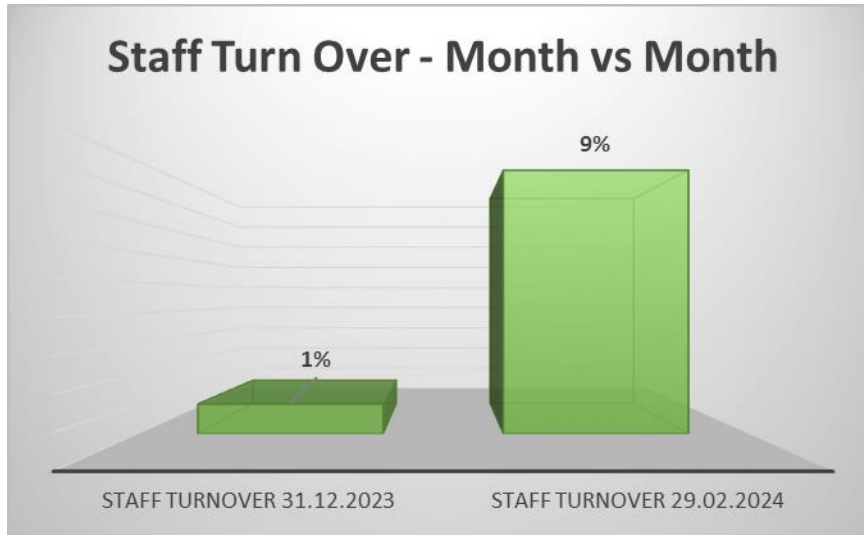






ATSI Employment Target	70%
Actual	56%





Vacancies on 29 February 2024

Position	Community	Level
ACDS Coordinator	Angurugu	Level 6
Community Night Patrol Officer	Angurugu	Level 1
Council Services Manager	Angurugu	Level 8
Finance Manager	Darwin	Level 10
Governance and Compliance Officer	Darwin	Level 6
Childcare Cook and Cleaner	Galiwinku	Level 2
Childcare Worker	Galiwinku	Level 1
Community Liaison Officer	Galiwinku	Level 1
Community Media Officer	Galiwinku	Level 1
Community Night Patrol Officer	Galiwinku	Level 1
Council Services Manager	Galiwinku	Level 8
Customer Services Officer	Galiwinku	Level 1
Senior Administration Officer	Galiwinku	Level 4
Senior Cleaner	Galiwinku	Level 3
Youth Sport & Recreation Worker	Galiwinku	Level 1
ACDS Officer/Cook	Gapuwiyak	Level 4
Child Care Worker	Gapuwiyak	Level 1
Community Media Officer	Gapuwiyak	Level 1
Community Night Patrol Officer	Gapuwiyak	Level 2
Youth Mentor	Gapuwiyak	Level 2
Municipal Services Officer	Gunyangara	Level 1

Youth Sport & Recreation Worker	Gunyangara	Level 1
ACDS Support Worker	Milingimbi	Level 2
Community Liaison Officer	Milingimbi	Level 1
Community Media Officer	Milingimbi	Level 1
Council Services Manager	Milingimbi	Level 8
Trades Assistant	Milingimbi	Level 1
Tradesperson Mechanic	Milingimbi	Level 7
Youth Sport & Recreation Worker	Milingimbi	Level 1
Youth, Sport and Recreation Coordinator	Milingimbi	Level 6
Community Night Patrol Officer	Milyakburra	Level 1
Community Service Officer	Milyakburra	Level 1
Youth Sport & Recreation Worker	Milyakburra	Level 1
Administration Support Officer - Repairs and Maintenance	Nhulunbuy	Level 4
Library Officer	Nhulunbuy	Level 2
Project and Contracts Officer	Nhulunbuy	Level 6
Municipal Services Officer	Ramingining	Level 1
Community Liaison Officer / Customer Service Officer	Umbakumba	Level 1
Community Library Officer	Umbakumba	Level 1
Community Library Officer	Umbakumba	Level 1
ACDS Support Worker	Yirrkala	Level 1
YSR Coordinator	Yirrkala	Level 6

Training Overview – February 2024

- Remote Area Group has now delivered First Aid Training in Gapuwiyak, Yirrkala and Ramingining. Following feedback on the training was received;

"I thought the trainer was appropriate and the information provided was targeted to our environment.

The length of course was good- not too long, not too short. He was mindful of cultural sensitivities and did get advice when needed.

I would be happy to you this provider and trainer again."

"I found the training enjoyable. The content and group work format was also appropriate for our staff and location. Great that it was delivered across the one day.

Thanks to Tom."

- Host Plus went to the Nhulunbuy office and had one on one training with staff regarding their super and how best to utilise it. This will be offered to Darwin staff who would like to attend in March.

- Conflict Resolution Training has commenced, there are sessions set for delivery in February, March and April. Staff with direct reporting lines, Aged Care, Childcare and Youth Sports and Recreation Coordinators will all be attending this course. The feedback from those that participated in February has been positive with staff finding the course beneficial.
- The Human Resources team have completed individual training this month. The HR Coordinator completed an NT Workers Compensation Scheme training and the HR Officer completed the HR Essentials training.

Proposed and Upcoming Training

- Certificate III Civil Construction (Plant Operations) is being revised. Discussions with CDU are now happening to finalise units of competency, priority localities and delivery dates. It is estimated that the first training dates will be in March 2024.
- Certificate III in Early Childhood Education and Care training will commence this year. Batchelor Institute is being engaged to deliver this training. The Childcare team in Galiwinku will join a group training session on Fridays. ALPA has offered assistance in other communities where they have the capacity to do so. This will hopefully benefit the staff and assist with successful completion of this certificate.
- MR licensing training has been approved. Discussions are ongoing with Training Providers and MVR regarding licensing routes. Staff will need to travel to either Gove, Katherine or Darwin. It has been decided that the Training and Development Officer will go through the NT Heavy Vehicle Road rules and safe driving to prepare staff for the theoretical component of licensing.
- Safe Driver Training is in research mode. This was identified as a priority training due to vehicle incidents. In conjunction with WHS Manager, an app has been identified, The Drive About Workforce that would meet the needs of the Council. This has been tested and found to be a very good fit, the videos are delivered in language, are clear and relatable, the training is formatted so there is no 'skipping' through the information. A quote has been received, awaiting feedback prior to negotiating cost further.
- Food Safety Supervisor has been identified as a priority training for Aged care and Childcare Coordinators and Cooks. This training is required as part of the new Food Standards Code which applies to the Northern Territory. Australian Institute of Food Safety has been engaged to deliver this training remotely.
- Mandatory Reporting – Child Abuse and Neglect Prevention for childcare workers has been identified as a priority training. EARC is working with NAPCAN to deliver a specialised training similar to the previous Indigenous Educators Program previously held in Yirrkala. This training is proposed for April 2024.

The report author does not have a conflict of interest in this matter (Section 179 of the Act).

ATTACHMENTS:

1. Financial Results – February 2024 [3.1.1 - 6 pages]
2. Income and Expense Statement – Actual vs Budget [3.1.2 - 2 pages]

3. Rates and Waste Charges Collection [**3.1.3** - 1 page]
4. Capital Expenditure – Actual vs Budget [**3.1.4** - 1 page]
5. Monthly Balance Sheet Report [**3.1.5** - 5 pages]
6. CEO Council Credit Card Transactions [**3.1.6** - 1 page]
7. Cash and Equity Analysis [**3.1.7** - 1 page]
8. Elected Members Allowances Report [**3.1.8** - 1 page]
9. Replacement and Contingency Reserves [**3.1.9** - 1 page]
10. Income and Expense Statement – Each Reporting Location [**3.1.10** - 11 pages]
11. Investment Report - Period 08 - Feb 2024 [**3.1.11** - 2 pages]

February 2024 Financial Results

Year to date figures in millions



Revenue

Current Year **\$34.99m**

Carried Forward
Grants **\$6.13m**



Expenditures

Actual **\$34.20m**

Committed **\$10.19m**



Net Operating Result

\$21.76m



Assets

\$134.25m



Fixed Assets Acquired

\$1.32m



Cash on hand

\$55.02m



Unexpended Grants

\$13.46m



Reserves

\$21.90m

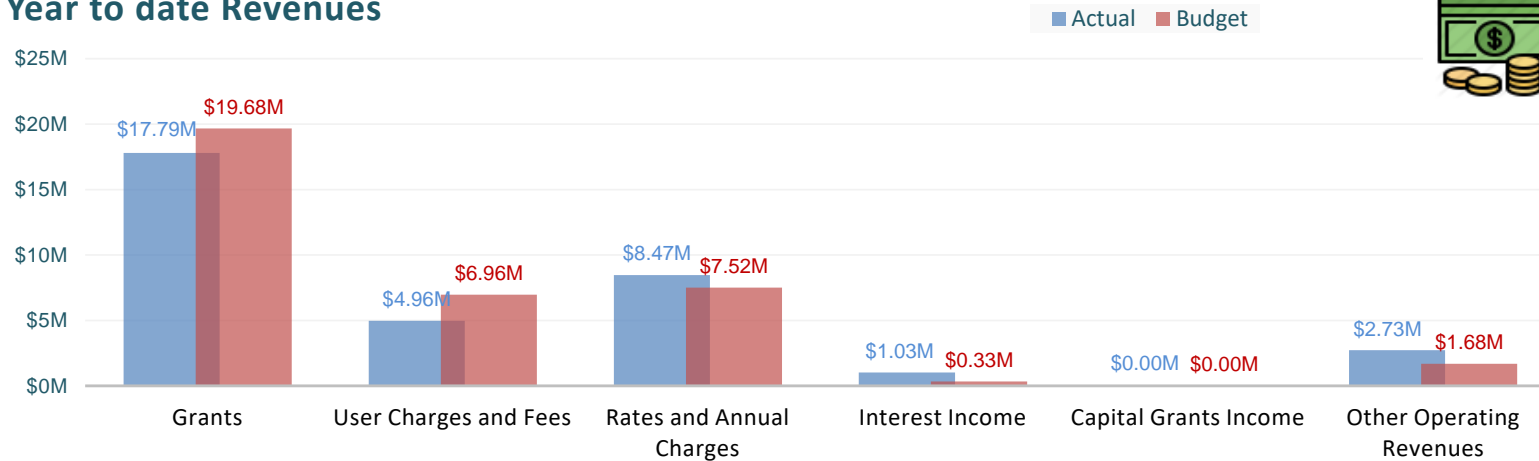


Unrestricted Cash

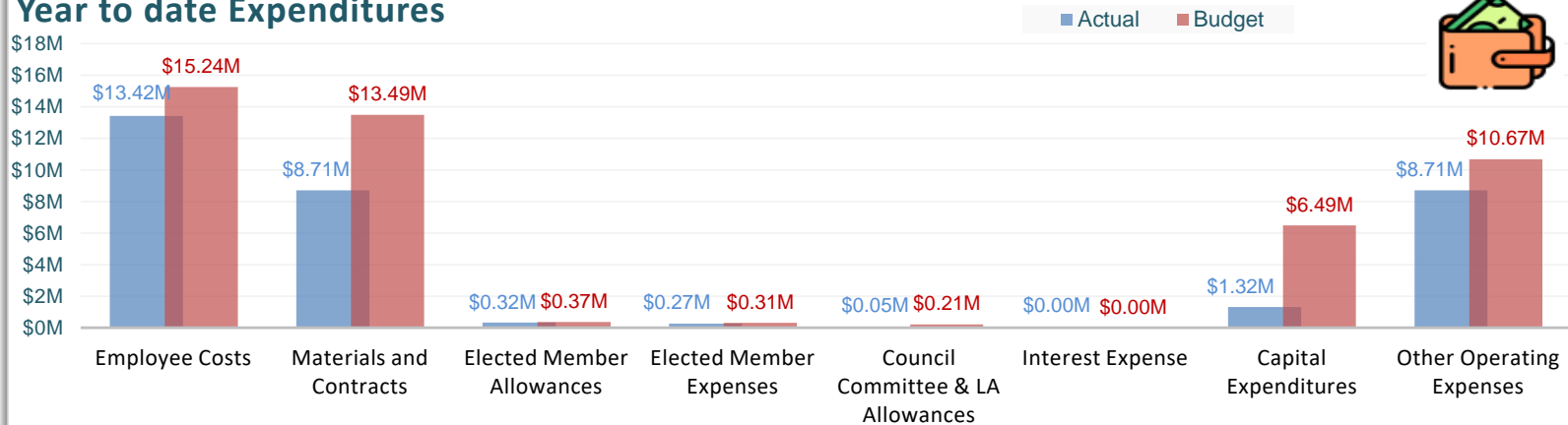
\$19.66m



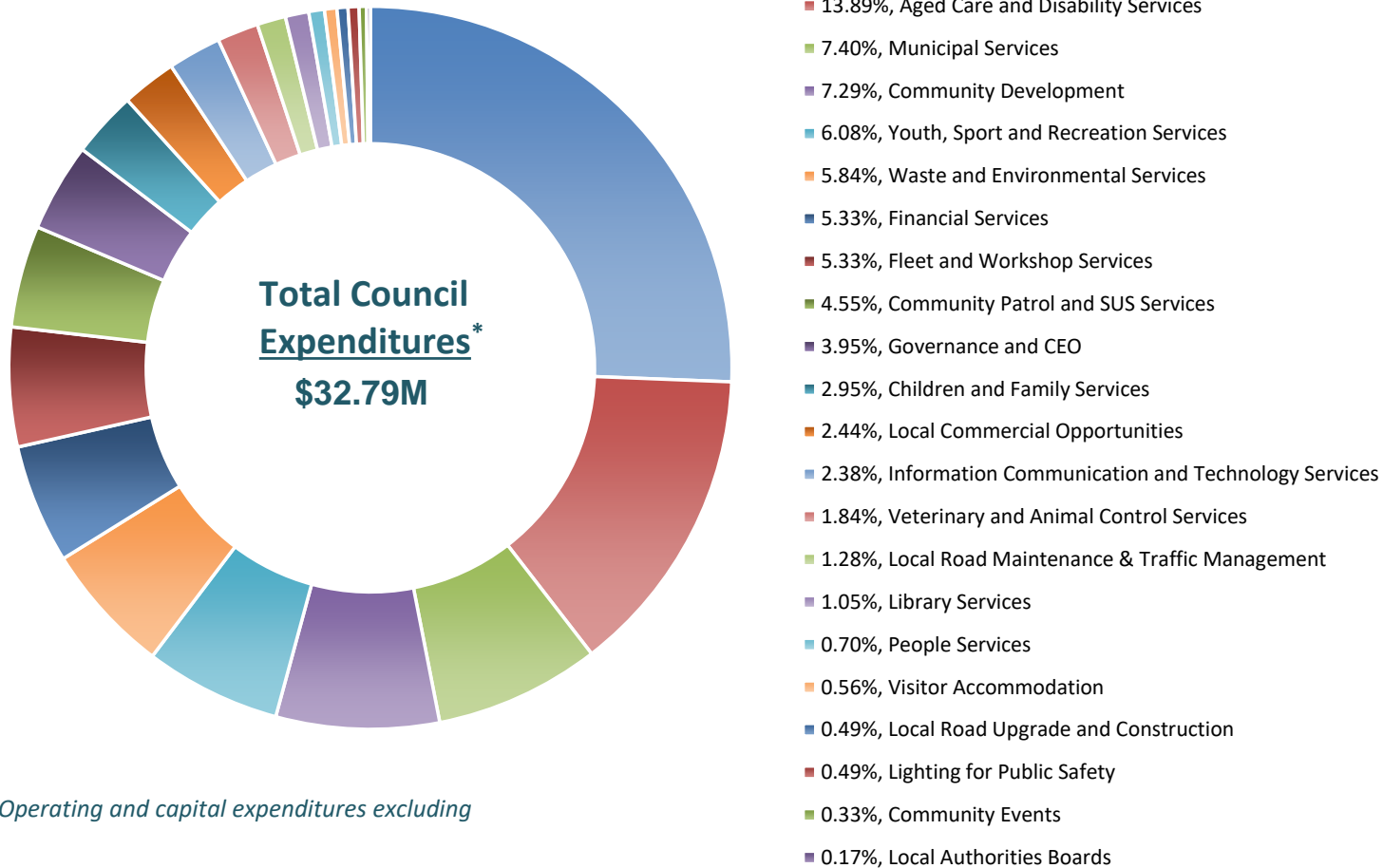
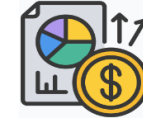
Year to date Revenues



Year to date Expenditures



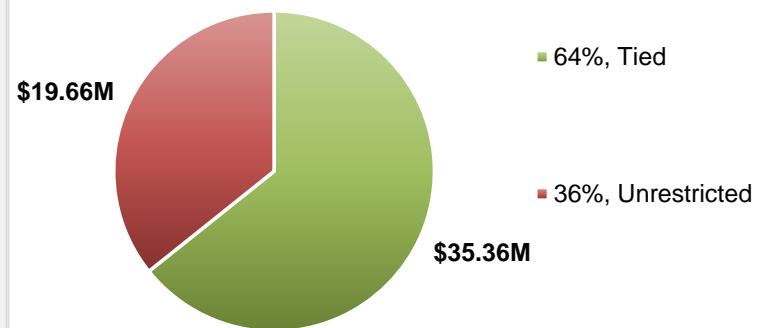
Where the money was spent as of 29th February 2024



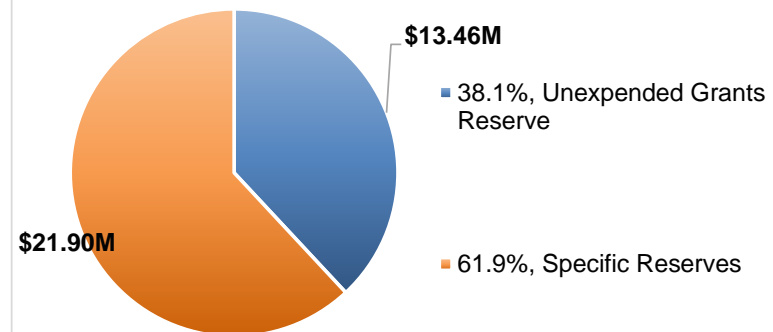
Cash as of 29th February 2024

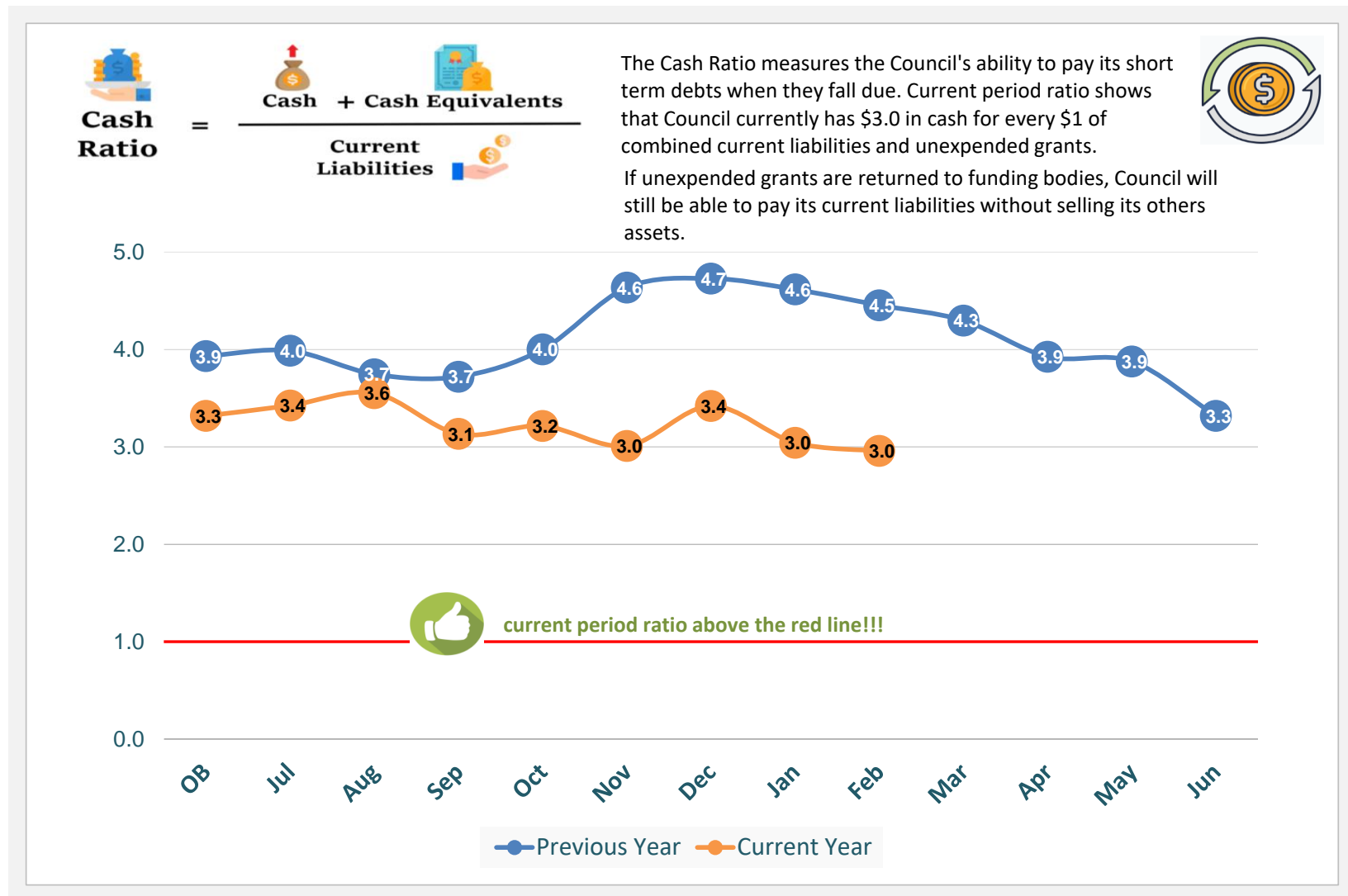


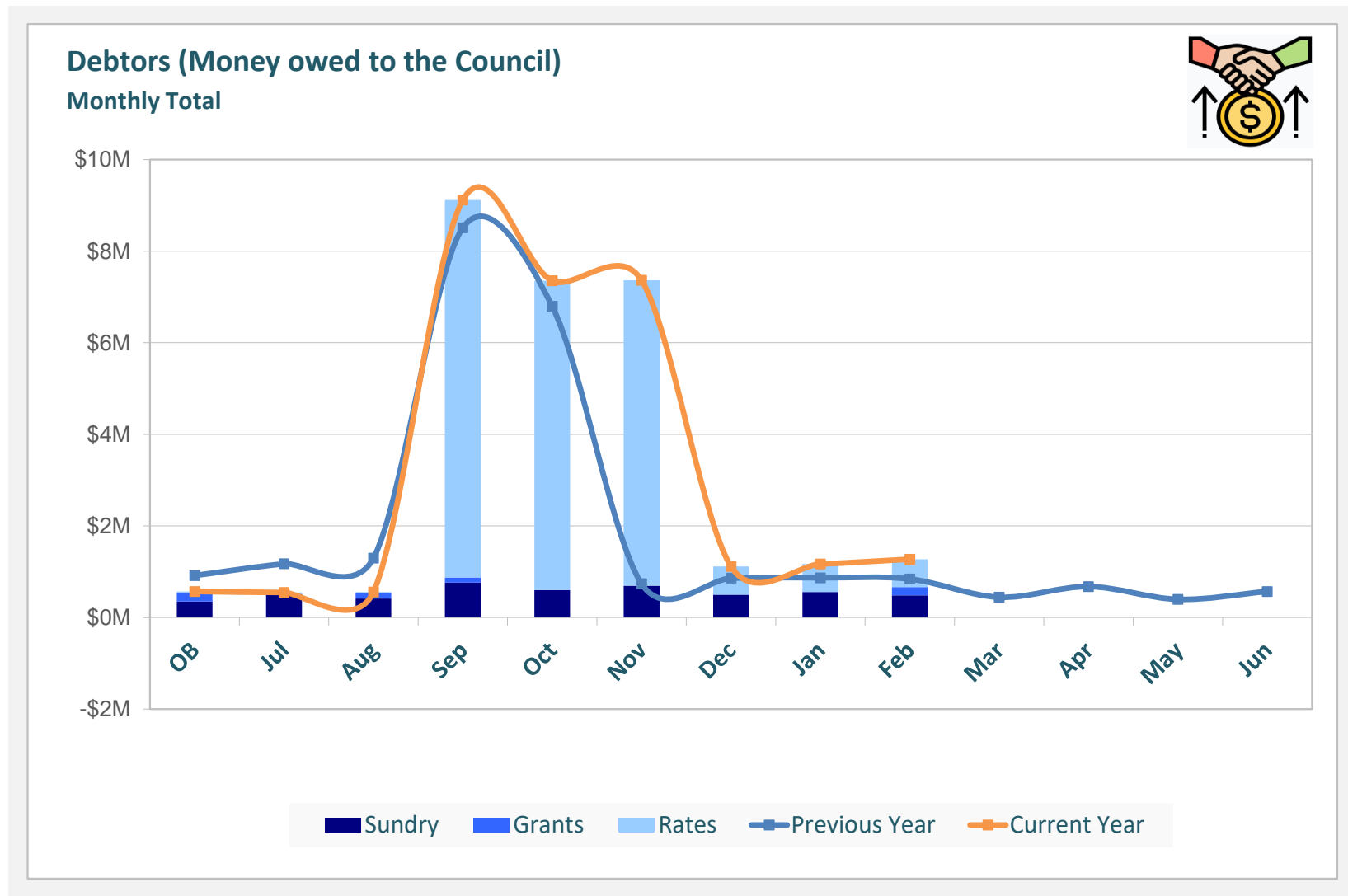
Tied and Unrestricted Cash



Tied Cash Breakdown







INCOME AND EXPENSE STATEMENT

ACTUAL VS BUDGET

Year to date 29th February 2024

	Note	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
OPERATING REVENUE						
Grants	A	17,790,544	19,679,043	(1,888,499)	(10%)	21,897,504
User Charges and Fees	B	4,963,388	6,960,704	(1,997,316)	(29%)	10,762,056
Rates and Annual Charges	C	8,471,952	7,517,633	954,319	13%	7,517,633
Interest Income	D	1,027,414	330,000	697,414	211%	737,934
Other Operating Revenues	E	2,732,432	1,681,339	1,051,093	63%	2,522,009
TOTAL OPERATING REVENUES		34,985,731	36,168,719	(1,182,988)	(3%)	43,437,136
OPERATING EXPENSES						
Employee Costs	F	13,419,479	15,243,626	(1,824,147)	(12%)	23,203,247
Materials and Contracts	G	8,705,007	13,490,072	(4,785,065)	(35%)	21,636,984
Elected Member Allowances		321,586	365,333	(43,747)	(12%)	548,000
Elected Member Expenses		268,659	310,897	(42,237)	(14%)	429,981
Council Committee & LA Allowances		49,500	208,800	(159,300)	(76%)	313,200
Depreciation and Amortisation		2,730,419	2,693,574	36,845	1%	4,040,361
Other Operating Expenses	H	8,706,944	10,673,931	(1,966,987)	(18%)	15,349,751
TOTAL OPERATING EXPENSES		34,201,594	42,986,234	(8,784,638)	(20%)	65,521,524
OPERATING SURPLUS/(DEFICIT)		784,136	(6,817,515)	7,601,650	(112%)	(22,084,388)
Remove Non-Cash Item						
Add back Depreciation Expense	I	2,730,419	2,693,574	36,845	1%	4,040,361
Less Additional Outflows						
Capital Expenditure	J	(1,319,095)	(6,485,091)	5,165,996	(80%)	(9,727,636)
Carried Forward Revenue for FY2025		-	(1,010,457)	1,010,457	(100%)	(1,019,967)
Transfer to Reserves		(3,563,023)	(4,335,608)	772,585	(18%)	(7,012,583)
TOTAL ADDITIONAL OUTFLOWS		(4,882,117)	(11,831,156)	6,949,038	(59%)	(17,760,186)
NET SURPLUS/(DEFICIT)		(1,367,562)	(15,955,095)	14,587,533	(91%)	(35,804,213)
Add Additional Inflows						
Carried Forward Grants Revenue	I	6,131,057	11,664,967	(5,533,910)	(47%)	11,765,680
Transfer from General Equity		33,333	33,333	-	0%	50,000
Transfer from Reserves		16,966,331	16,367,381	598,949	4%	24,001,100
TOTAL ADDITIONAL INFLOWS		23,130,721	28,065,682	(4,934,960)	(18%)	35,816,780
NET OPERATING POSITION		21,763,160	12,110,588	9,652,573	80%	12,567

NOTES

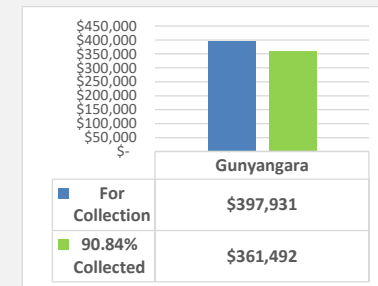
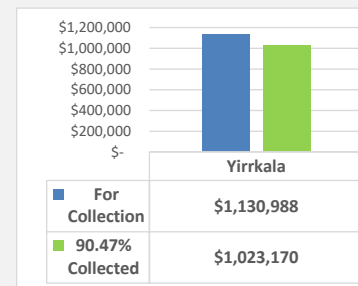
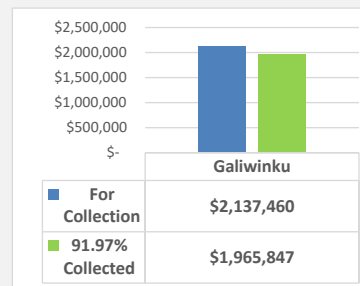
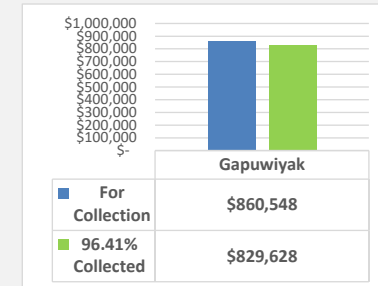
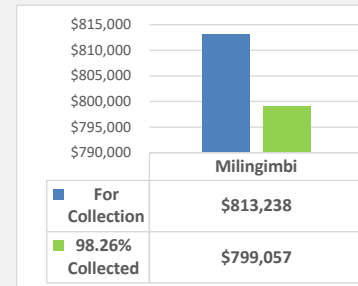
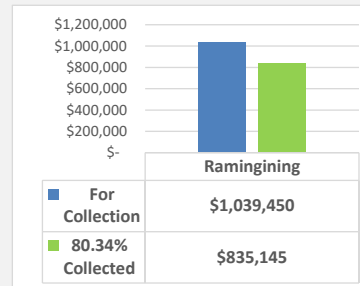
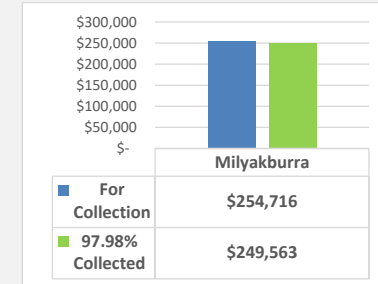
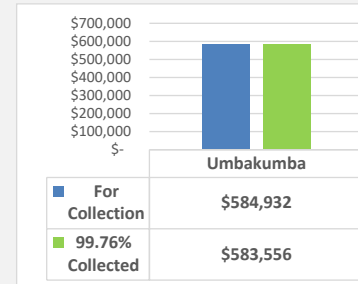
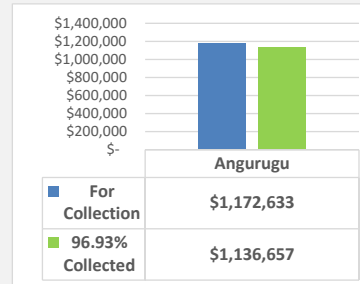
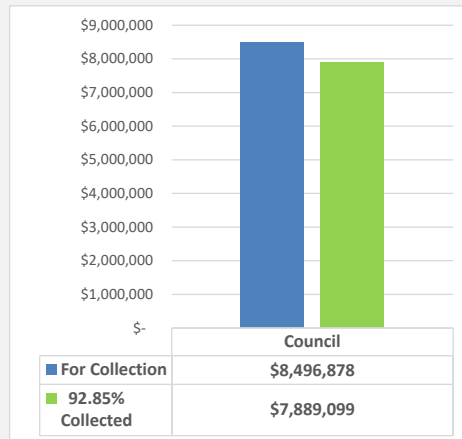
- A** Grants YTD Actual lower than Budget
Mainly due to expected funding for Local Authority Project Funding (\$1.2M) and Roads to Recovery (\$.6M) not yet received.
- B** User Charges and Fees YTD Actual lower than Budget
Mainly NDIS revenue and medicare subsidies - below budget.
- C** Rates and Annual Charges YTD Actual higher than Budget
New rateable properties this financial year, the majority for NT Housing. More new rateable residential housings in the month of February.
- D** Interest Income YTD Actual higher than Budget
Interest income on term deposits higher than budget.
- E** Other Operating Revenues YTD Actual higher than Budget
Mainly insurance claim related for workers compensation, motor vehicle and 2021 Milingimbi fire. Meals on wheels revenue also higher than budget.
- F** Employee Costs YTD Actual lower than Budget

Services	Actual YTD	Budget YTD	Variance
Aged Care and Disability Services	2,721,885	3,222,475	(500,590)
Youth, Sport and Recreation Services	1,325,254	1,639,487	(314,234)
Waste and Environmental Services	418,043	684,120	(266,077)
Financial Services	1,197,794	1,456,958	(259,164)
Municipal Services	1,661,757	1,816,347	(154,589)
Community Patrol and SUS Services	1,287,663	1,407,163	(119,500)
Children and Family Services	716,511	796,178	(79,668)
Community Media	14,274	73,140	(58,867)
Library Services	294,243	345,823	(51,580)
Visitor Accommodation	32,663	79,621	(46,958)
Local Commercial Opportunities	213,067	246,977	(33,910)
Information Communication and Technology Services	91,596	105,686	(14,089)
Fleet and Workshop Services	138,107	145,025	(6,917)
Local Road Maintenance & Traffic Management	106,393	109,484	(3,091)
Building and Infrastructure Services	866,252	859,456	6,796
Governance and CEO	270,079	259,064	11,015
Veterinary and Animal Control Services	342,503	330,752	11,751
Community Development	1,721,396	1,665,871	55,525
Total	13,419,480	15,243,627	(1,824,147)

- G** Materials and Contracts YTD Actual lower than Budget
Works are yet to commence for some projects under roads upgrade and construction, building and infrastructure and waste management. Expenditures to date for the new IT systems project is lower than budgeted.
- H** Other Operating Expenses YTD Actual lower than Budget
Lower than budget spending on training related expenses, donation and asset purchases under \$5,000 as of Feb 2024. Also no grants repayment made to date.
- I** The budget for the carried forward grants revenue and depreciation will be updated in the final budget revision.
- J** Capital Expenditure YTD Actual lower than Budget
Actual spending relates to acquisition of motor vehicle, infrastructure, plant and equipment.



Rates and Waste Collection Charges as of 29th February 2024



*For Collection is rates outstanding from prior year plus billings during the current financial year 2024

CAPITAL EXPENDITURES ACTUAL VS BUDGET As at 29th February 2024	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Approved Annual Budget \$
Infrastructure	3,086	4,241,880	- 4,238,794	6,362,820
Motor Vehicles	493,276	1,147,439	- 654,163	1,721,157
Equipment	6,435	404,290	- 397,855	606,435
Plant	816,298	631,482	184,816	947,223
TOTAL CAPITAL EXPENDITURE	1,319,095	6,425,091	- 5,105,996	9,637,636

MONTHLY BALANCE SHEET REPORT As at 29th February 2024		YTD Actuals \$	Note Reference
ASSETS			
Cash			
Tied Funds		35,357,342	
Untied Funds/Unrestricted Cash*		19,659,251	
Total Cash		55,016,593	(1)
Accounts Receivables			
Trade Debtors		481,927	(2)
Grant Debtors		183,333	(2)
Rates & Charges		607,780	(2)
Less: Provision for Doubtful Debts		(33,726)	
Total Accounts Receivables		1,239,314	
Other Current Assets		471,793	
TOTAL CURRENT ASSETS		56,727,700	
Non-Current Assets			
Property, Plant and Equipment		62,861,361	
Right-of-Use Assets		12,595,068	
Landfill Airspace		1,476,835	
Work In Progress		455,184	
Security Deposit		200,000	(1)
Other Non-Current Assets		16,133	
TOTAL NON-CURRENT ASSETS		77,604,581	
TOTAL ASSETS		134,332,280	
LIABILITIES			
Current Liabilities			
Accounts Payable		1,043	(3)
ATO & Payroll Liabilities		154,509	(4)
Current Provisions		2,334,767	
Lease Liabilities		356,682	
Other Current Liabilities		1,304,836	
TOTAL CURRENT LIABILITIES		4,151,836	
Non-Current Liabilities			
Lease Liabilities		12,938,271	
Landfill Rehabilitation Provision		1,869,594	
Provisions for Employee Entitlements		240,491	
TOTAL NON-CURRENT LIABILITIES		15,048,356	
TOTAL LIABILITIES		19,200,192	
NET ASSETS		115,132,088	
EQUITY			
Unexpended Grants Reserve		13,456,315	
Replacement and Contingency Reserve		21,901,027	
Asset Revaluation Reserve		42,061,965	
Accumulated Surplus		37,712,780	
TOTAL EQUITY		115,132,088	

* Refer to Cash & Equity Analysis "Cash Available before Liabilities"

Note 1. Details of Cash and Investments Held

Accounts	Amount
Westpac Banking Corporation	22,351,638
Traditional Credit Union	1,059,273
Australia and New Zealand Bank	485,275
Members Equity Bank	16,000,000
People's Choice Credit Union	1,115,565
National Australia Bank	14,000,000
Total Banks	55,011,752
Petty Cash/Cash Float	4,841
Total Cash	55,016,593
Total Banks	55,011,752
Security Deposit under non-current assets (Westpac)	200,000
Total Investment Funds*	55,211,752

* Refer to Monthly Investment Report

Note 2. Statement on Debts Owed to Council (Accounts Receivable)

AGE ANALYSIS - TRADE DEBTORS

DEBTORS	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
National Disability Insurance Scheme (NDIS)	34%	162,123	-	57,750	-	104,373
JC Smith & Associates NT Pty LTD	23%	110,047	3,671	-	24,726	81,650
Arnhemland Progress Aboriginal Corporation	9%	43,917	27,946	230	-	15,741
WTD Construction Pty Ltd	5%	23,768	23,768	-	-	-
QBE Insurance	5%	22,097	11,104	-	-	10,993
TOTAL TOP 5 DEBTORS	75%	361,953	66,489	57,980	24,726	212,757
Other Debtors	25%	119,974	62,043	23,901	5,013	29,016
TOTAL SUNDRY DEBTORS	100%	481,927	128,532	81,881	29,739	241,773

Reminder letters/emails sent for all overdue accounts.

AGE ANALYSIS - GRANTS DEBTORS

DEBTORS	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
Laynhapuy Homelands Aboriginal Corporaotion	100%	183,333	183,333	-	-	-
	0%	-	-	-	-	-
TOTAL GRANTS DEBTORS	100%	183,333	183,333	-	-	-

To follow up by Grants team

AGE ANALYSIS - RATES & CHARGES

RATE PAYERS	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
Rate payer 1	75%	458,260	-	-	4,936	463,196
Rate payer 2	4%	24,274	-	-	-	24,274
Rate payer 3	3%	20,276	-	-	-	20,276
Rate payer 4	3%	16,935	-	-	-	16,935
Rate payer 5	2%	14,181	-	-	-	14,181
TOTAL TOP 5 RATE PAYERS	88%	533,925	-	-	4,936	538,861
Other Rate Payers	12%	73,855	-	2,652	-	76,507
TOTAL RATES & CHARGES	100%	607,780	-	2,652	4,936	615,368

Following up with rate payers and reminder emails sent.

Note 3. Statement on Debts Owed by Council (Accounts Payable)

AGE ANALYSIS - TRADE CREDITORS

CREDITORS	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
	0%	-	-	-	-	-
	0%	-	-	-	-	-
	0%	-	-	-	-	-
	0%	-	-	-	-	-
	0%	-	-	-	-	-
TOTAL TOP 5 CREDITORS	0%	-	-	-	-	-
Other Creditors	100%	1,043	443	-	-	600
TOTAL TRADE CREDITORS	100%	1,043	443	-	-	600

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations

AGE ANALYSIS

CREDITORS

Australian Taxation Office (PAYG)
StatewideSuper-Trust The Local

TOTAL

OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
-	-	-	-	-
154,509	154,509	-	-	-
154,509	154,509	-	-	-

CEO Council Credit Card Transactions
Recorded in the month of February 2024

Cardholder Name: Dale Keehne

Transaction Date	Amount \$	Supplier's Name	Reason for the Transaction
8/02/2014	\$91	AVIS AUSTRALIA MASCOT AUS	Excess coverage for car hire from 4th to 6th Feb
Total	91		

CASH & EQUITY ANALYSIS

29-Feb-2024

30-Jun-2024

Cash	55,016,593	55,734,204
Less:		
Unexpended Grants Reserve	(13,456,315)	(8,655,066)
Specific Reserves	(21,901,027)	(32,471,576)
Income Received in Advance	0	(5,634,622)
Cash Available before Liabilities	19,659,251	8,972,941

Other Current Assets & Liabilities

Accounts Receivables & Other Current Assets	1,630,152	1,209,320
Less:		
Payables & other Liabilities	(1,379,433)	(972,449)
Employee Provisions Current	(2,334,767)	(2,401,003)
Employee Provisions NonCurrent	(240,491)	(200,760)
Net Other Current Liabilities	(2,324,538)	(2,364,891)

Net Cash Available	17,334,713	6,608,049
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Noncurrent Assets

Noncurrent Assets - excluding Right of Use Assets and Landfill Airspace	63,532,678	58,675,570
Less Revaluation Reserves	(42,061,965)	(39,687,776)
Noncurrent Assets Actual Carrying Value	21,470,713	18,987,794

Leases

Right of Use Assets	12,595,068	12,107,783
Less Lease Liabilities	(13,294,953)	(12,692,451)
Net impact on Equity	(699,886)	(584,669)

Landfill Airspace

Landfill Airspace Asset	1,476,835	1,775,767
Provision for Landfill Rehabilitation	(1,869,594)	(1,967,673)
Net impact on Equity	(392,759)	(191,906)

Equity

Total Equity	115,132,088	111,268,308
Less:		
Revaluation Reserve	(42,061,965)	(39,687,776)
Unexpended Grants Reserve	(13,456,315)	(8,655,066)
Specific Reserves	(21,901,027)	(32,471,576)
Income Received in Advance	0	(5,634,622)
Net Equity	37,712,780	24,819,269

Net Equity is made up of

Net Assets Carried	21,470,713	18,987,794
Net Impact of Leases	(699,886)	(584,669)
Net impact of Landfill Airspace	(392,759)	(191,906)
Net Cash Carried Forward	17,334,713	6,608,049
Net Equity	37,712,780	24,819,269

Elected Members Allowances Report

1st July 2023 - 29th February 2024

Family Name	Given Name	YTD Councillor Allowance	YTD Councillor Meeting
Thurlow	Kaye	13,047	7,300
Djalangi	David	13,047	700
Dhamarrandji	Evelyna	13,047	2,300
Djakala	Joe	13,047	2,800
Mirritjawuy	Jason	13,047	4,200
Wunungmurra	Bobby	13,047	1,100
Wunungmurra	Wesley	13,047	5,500
Dhamarrandji	Lapulung	72,460	-
Mamarika	Constantine	13,047	4,800
Yawarngu	Robert	13,047	1,600
Wunungmurra	Banambi	13,047	4,700
Marika	Marrpalawuy	13,047	5,000
Dhamarrandji	Wesley	13,047	1,800
Jaragba	Lionel	23,475	400
Total		252,502	42,200

*maximum extra meeting is \$10,000.

Replacement and Contingency Reserves As at 29th February 2024	1 July 2023 Beginning Balance	Transfers		29 February 2024 Ending Balance
		From Reserves	To Reserves	
Fleet Replacement	5,399,557	(1,288,041)	996,551	5,108,067
Waste Management	3,454,001	(1,090,945)	356,082	2,719,138
Roads Replacement	5,147,848	(2,662,667)	563,667	3,048,848
Cemeteries Management	735,347	(300,667)	-	434,680
Buildings Replacement	6,766,303	(4,905,396)	935,904	2,796,811
Elections	123,662	-	-	123,662
Disaster Recovery	500,000	-	-	500,000
Public Infrastructure	3,755,625	(2,001,127)	2,467	1,756,965
Aged and Disability	4,917,502	(1,893,324)	622,691	3,646,869
Community Benefit	2,932,920	(1,695,470)	85,662	1,323,111
Unexpended Allocated Projects Carry Over	1,571,570	(1,128,694)	-	442,876
TOTAL	35,304,335	(16,966,331)	3,563,023	21,901,027

EACH REPORTING LOCATION	Angurugu		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
INCOME AND EXPENSE STATEMENT			
YEAR TO DATE 29 FEBRUARY 2024			
OPERATING REVENUE			
Grants	1,159,227	1,200,806	(41,579)
User Charges and Fees	157,697	275,109	(117,412)
Rates and Annual Charges	1,166,647	1,105,252	61,395
Interest Income	-	-	-
Other Operating Revenues	35,272	16,200	19,071
Council Internal Allocations	(6,292)	(6,292)	-
Untied Revenue Allocation	799,563	799,563	-
TOTAL OPERATING REVENUES	3,312,113	3,390,637	(78,525)
OPERATING EXPENSES			
Employee Expenses	917,764	1,052,112	(134,348)
Materials and Contracts	298,714	1,327,931	(1,029,217)
Elected Member Allowances	-	-	-
Elected Member Expenses	-	-	-
Council Committee & LA Allowances	4,700	23,200	(18,500)
Depreciation and Amortisation	333	-	333
Other Operating Expenses	545,241	536,679	8,562
Council Internal Allocations	682,646	665,134	17,512
TOTAL OPERATING EXPENSES	2,449,398	3,605,055	(1,155,658)
OPERATING SURPLUS / (DEFICIT)	862,715	(214,418)	1,077,133
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	862,715	(214,418)	1,077,133
Remove Non-Cash Item			
Add Back Depreciation Expense	333	-	333
Less Additional Outflows			
Capital Expenses	(92,317)	(493,333)	401,016
Carried Forward Revenue for FY2025	-	(150,200)	150,200
Transfer to Reserves	(58,307)	(56,757)	(1,550)
TOTAL ADDITIONAL OUTFLOWS	(150,625)	(700,290)	549,665
NET SURPLUS / (DEFICIT)	712,423	(914,708)	1,627,131
Add Additional Inflows			
Carried Forward Grants Revenue	203,874	398,393	(194,519)
Transfer from General Equity	33,333	33,333	-
Transfer from Reserves	752,835	1,270,227	(517,392)
TOTAL ADDITIONAL INFLOWS	990,043	1,701,954	(711,911)
NET OPERATING POSITION	1,702,466	787,245	915,220
			-

EACH REPORTING LOCATION	Galiwinku		
INCOME AND EXPENSE STATEMENT	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
YEAR TO DATE 29 FEBRUARY 2024			
OPERATING REVENUE			
Grants	1,651,535	2,259,396	(607,862)
User Charges and Fees	1,133,227	1,499,113	(365,887)
Rates and Annual Charges	2,137,460	1,877,306	260,154
Interest Income	-	-	-
Other Operating Revenues	230,798	55,607	175,191
Council Internal Allocations	(6,292)	(6,292)	-
Untied Revenue Allocation	1,295,306	1,295,306	-
TOTAL OPERATING REVENUES	6,442,033	6,980,437	(538,404)
OPERATING EXPENSES			
Employee Expenses	2,192,393	2,348,281	(155,888)
Materials and Contracts	1,792,769	1,892,908	(100,140)
Elected Member Allowances	-	-	-
Elected Member Expenses	-	-	-
Council Committee & LA Allowances	6,850	23,200	(16,350)
Depreciation and Amortisation	333	-	333
Other Operating Expenses	1,103,232	878,511	224,721
Council Internal Allocations	1,266,497	1,238,298	28,200
TOTAL OPERATING EXPENSES	6,362,074	6,381,198	(19,124)
OPERATING SURPLUS / (DEFICIT)	79,959	599,239	(519,280)
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	79,959	599,239	(519,280)
Remove Non-Cash Item			
Add Back Depreciation Expense	333	-	333
Less Additional Outflows			
Capital Expenses	(47,459)	(920,000)	872,541
Carried Forward Revenue for FY2025	-	(341,100)	341,100
Transfer to Reserves	(374,576)	(635,098)	260,522
TOTAL ADDITIONAL OUTFLOWS	(422,035)	(1,896,198)	1,474,163
NET SURPLUS / (DEFICIT)	(341,743)	(1,296,959)	955,216
Add Additional Inflows			
Carried Forward Grants Revenue	818,917	955,767	(136,850)
Transfer from General Equity	-	-	-
Transfer from Reserves	2,999,988	3,030,016	(30,029)
TOTAL ADDITIONAL INFLOWS	3,818,905	3,985,784	(166,879)
NET OPERATING POSITION	3,477,162	2,688,825	788,338
			-

EACH REPORTING LOCATION	Gapuwiyak		
INCOME AND EXPENSE STATEMENT	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
YEAR TO DATE 29 FEBRUARY 2024			
OPERATING REVENUE			
Grants	1,696,018	1,997,725	(301,708)
User Charges and Fees	664,464	1,002,760	(338,295)
Rates and Annual Charges	849,250	798,834	50,415
Interest Income	-	-	-
Other Operating Revenues	813,820	616,458	197,362
Council Internal Allocations	(6,292)	(6,292)	-
Untied Revenue Allocation	1,300,410	1,300,410	-
TOTAL OPERATING REVENUES	5,317,669	5,709,894	(392,225)
OPERATING EXPENSES			
Employee Expenses	1,614,701	1,739,193	(124,493)
Materials and Contracts	779,718	1,179,755	(400,037)
Elected Member Allowances	-	-	-
Elected Member Expenses	-	-	-
Council Committee & LA Allowances	4,650	23,200	(18,550)
Depreciation and Amortisation	333	-	333
Other Operating Expenses	1,114,592	1,059,824	54,768
Council Internal Allocations	1,165,602	1,203,416	(37,814)
TOTAL OPERATING EXPENSES	4,679,595	5,205,389	(525,793)
OPERATING SURPLUS / (DEFICIT)	638,074	504,506	133,568
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	638,074	504,506	133,568
Remove Non-Cash Item			
Add Back Depreciation Expense	333	-	333
Less Additional Outflows			
Capital Expenses	(36,318)	(633,333)	597,015
Carried Forward Revenue for FY2025	-	(140,300)	140,300
Transfer to Reserves	(272,292)	(288,962)	16,670
TOTAL ADDITIONAL OUTFLOWS	(308,610)	(1,062,596)	753,986
NET SURPLUS / (DEFICIT)	329,796	(558,090)	887,886
Add Additional Inflows			
Carried Forward Grants Revenue	64,131	518,375	(454,244)
Transfer from General Equity	-	-	-
Transfer from Reserves	1,207,319	1,081,670	125,649
TOTAL ADDITIONAL INFLOWS	1,271,450	1,600,044	(328,595)
NET OPERATING POSITION	1,601,246	1,041,954	559,291
			-

EACH REPORTING LOCATION INCOME AND EXPENSE STATEMENT YEAR TO DATE 29 FEBRUARY 2024	Gunyangara		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	240,063	237,494	2,569
User Charges and Fees	1,887	1,000	887
Rates and Annual Charges	381,221	351,471	29,750
Interest Income	-	-	-
Other Operating Revenues	9,062	4,104	4,957
Council Internal Allocations	(6,292)	(6,292)	-
Untied Revenue Allocation	212,803	212,803	-
TOTAL OPERATING REVENUES	838,743	800,580	38,163
OPERATING EXPENSES			
Employee Expenses	202,460	268,863	(66,402)
Materials and Contracts	74,645	412,266	(337,621)
Elected Member Allowances	-	-	-
Elected Member Expenses	-	-	-
Council Committee & LA Allowances	3,800	23,200	(19,400)
Depreciation and Amortisation	-	-	-
Other Operating Expenses	94,106	421,273	(327,167)
Council Internal Allocations	133,064	133,679	(615)
TOTAL OPERATING EXPENSES	508,076	1,259,281	(751,205)
OPERATING SURPLUS / (DEFICIT)	330,667	(458,702)	789,368
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	330,667	(458,702)	789,368
Remove Non-Cash Item			
Add Back Depreciation Expense	-	-	-
Less Additional Outflows			
Capital Expenses	-	-	-
Carried Forward Revenue for FY2025	-	(33,600)	33,600
Transfer to Reserves	(2,127)	(2,197)	70
TOTAL ADDITIONAL OUTFLOWS	(2,127)	(35,797)	33,670
NET SURPLUS / (DEFICIT)	328,540	(494,499)	823,038
Add Additional Inflows			
Carried Forward Grants Revenue	150,313	94,293	56,020
Transfer from General Equity	-	-	-
Transfer from Reserves	1,107,121	1,104,212	2,908
TOTAL ADDITIONAL INFLOWS	1,257,434	1,198,506	58,928
NET OPERATING POSITION	1,585,973	704,007	881,966
			-

EACH REPORTING LOCATION	Millingimbi		
INCOME AND EXPENSE STATEMENT	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
YEAR TO DATE 29 FEBRUARY 2024			
OPERATING REVENUE			
Grants	1,055,721	1,155,668	(99,948)
User Charges and Fees	511,757	1,065,878	(554,121)
Rates and Annual Charges	813,238	785,984	27,254
Interest Income	-	-	-
Other Operating Revenues	1,048,095	645,243	402,852
Council Internal Allocations	(6,292)	(6,292)	-
Untied Revenue Allocation	1,170,624	1,170,624	-
TOTAL OPERATING REVENUES	4,593,142	4,817,105	(223,963)
OPERATING EXPENSES			
Employee Expenses	1,112,174	1,453,900	(341,726)
Materials and Contracts	830,886	1,113,575	(282,689)
Elected Member Allowances	-	-	-
Elected Member Expenses	-	-	-
Council Committee & LA Allowances	4,200	23,200	(19,000)
Depreciation and Amortisation	333	-	333
Other Operating Expenses	779,151	786,963	(7,812)
Council Internal Allocations	906,431	886,741	19,689
TOTAL OPERATING EXPENSES	3,633,174	4,264,380	(631,205)
OPERATING SURPLUS / (DEFICIT)	959,968	552,725	407,243
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	959,968	552,725	407,243
Remove Non-Cash Item			
Add Back Depreciation Expense	333	-	333
Less Additional Outflows			
Capital Expenses	(6,435)	(624,290)	617,855
Carried Forward Revenue for FY2025	-	(50,238)	50,238
Transfer to Reserves	(175,748)	(761,364)	585,616
TOTAL ADDITIONAL OUTFLOWS	(182,183)	(1,435,893)	1,253,709
NET SURPLUS / (DEFICIT)	778,117	(883,168)	1,661,285
Add Additional Inflows			
Carried Forward Grants Revenue	612,353	521,058	91,295
Transfer from General Equity	-	-	-
Transfer from Reserves	1,288,072	1,192,950	95,122
TOTAL ADDITIONAL INFLOWS	1,900,425	1,714,008	186,417
NET OPERATING POSITION	2,678,542	830,840	1,847,702
			-

EACH REPORTING LOCATION	Milyakburra		
INCOME AND EXPENSE STATEMENT	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
YEAR TO DATE 29 FEBRUARY 2024			
OPERATING REVENUE			
Grants	171,339	179,038	(7,699)
User Charges and Fees	-	2,467	(2,467)
Rates and Annual Charges	254,716	224,781	29,935
Interest Income	-	-	-
Other Operating Revenues	6,690	1,467	5,223
Council Internal Allocations	(6,292)	(6,292)	-
Untied Revenue Allocation	436,057	436,057	-
TOTAL OPERATING REVENUES	862,509	837,517	24,992
OPERATING EXPENSES			
Employee Expenses	132,529	274,282	(141,753)
Materials and Contracts	183,087	123,600	59,487
Elected Member Allowances	-	-	-
Elected Member Expenses	-	-	-
Council Committee & LA Allowances	1,950	23,200	(21,250)
Depreciation and Amortisation	-	-	-
Other Operating Expenses	102,966	217,887	(114,921)
Council Internal Allocations	178,042	171,508	6,534
TOTAL OPERATING EXPENSES	598,573	810,476	(211,903)
OPERATING SURPLUS / (DEFICIT)	263,936	27,041	236,895
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	263,936	27,041	236,895
Remove Non-Cash Item			
Add Back Depreciation Expense	-	-	-
Less Additional Outflows			
Capital Expenses	(1,543)	(360,000)	358,457
Carried Forward Revenue for FY2025	-	(30,100)	30,100
Transfer to Reserves	(4,158)	(4,280)	122
TOTAL ADDITIONAL OUTFLOWS	(5,701)	(394,380)	388,679
NET SURPLUS / (DEFICIT)	258,235	(367,339)	625,575
Add Additional Inflows			
Carried Forward Grants Revenue	124,106	94,553	29,553
Transfer from General Equity	-	-	-
Transfer from Reserves	489,201	459,643	29,558
TOTAL ADDITIONAL INFLOWS	613,306	554,196	59,111
NET OPERATING POSITION	871,542	186,856	684,685
			-

EACH REPORTING LOCATION INCOME AND EXPENSE STATEMENT YEAR TO DATE 29 FEBRUARY 2024	Ramininging		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	990,140	1,209,911	(219,771)
User Charges and Fees	416,549	719,695	(303,146)
Rates and Annual Charges	1,039,450	795,313	244,137
Interest Income	-	-	-
Other Operating Revenues	113,023	28,447	84,576
Council Internal Allocations	(6,292)	(6,292)	-
Untied Revenue Allocation	1,064,161	1,064,161	-
TOTAL OPERATING REVENUES	3,617,030	3,811,234	(194,205)
OPERATING EXPENSES			
Employee Expenses	1,153,711	1,449,987	(296,276)
Materials and Contracts	1,343,332	917,306	426,026
Elected Member Allowances	-	-	-
Elected Member Expenses	-	-	-
Council Committee & LA Allowances	6,500	23,200	(16,700)
Depreciation and Amortisation	333	-	333
Other Operating Expenses	560,390	418,780	141,610
Council Internal Allocations	905,340	889,563	15,777
TOTAL OPERATING EXPENSES	3,969,605	3,698,836	270,770
OPERATING SURPLUS / (DEFICIT)	(352,576)	112,398	(464,974)
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	(352,576)	112,398	(464,974)
Remove Non-Cash Item			
Add Back Depreciation Expense	333	-	333
Less Additional Outflows			
Capital Expenses	-	-	-
Carried Forward Revenue for FY2025	-	(135,400)	135,400
Transfer to Reserves	(37,212)	(60,855)	23,643
TOTAL ADDITIONAL OUTFLOWS	(37,212)	(196,255)	159,043
NET SURPLUS / (DEFICIT)	(389,454)	(83,856)	(305,598)
Add Additional Inflows			
Carried Forward Grants Revenue	357,335	6,350	350,985
Transfer from General Equity	-	-	-
Transfer from Reserves	632,769	697,533	(64,764)
TOTAL ADDITIONAL INFLOWS	990,104	703,883	286,221
NET OPERATING POSITION	600,650	620,027	(19,377)
			(0)

EACH REPORTING LOCATION INCOME AND EXPENSE STATEMENT YEAR TO DATE 29 FEBRUARY 2024	Umbakumba		
	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
OPERATING REVENUE			
Grants	822,768	973,513	(150,745)
User Charges and Fees	189,995	223,010	(33,015)
Rates and Annual Charges	584,932	553,762	31,170
Interest Income	-	-	-
Other Operating Revenues	3,541	3,100	441
Council Internal Allocations	(6,292)	(6,292)	-
Untied Revenue Allocation	847,019	847,019	-
TOTAL OPERATING REVENUES	2,441,962	2,594,112	(152,150)
OPERATING EXPENSES			
Employee Expenses	660,449	904,408	(243,958)
Materials and Contracts	574,530	475,626	98,904
Elected Member Allowances	-	-	-
Elected Member Expenses	-	-	-
Council Committee & LA Allowances	2,700	23,200	(20,500)
Depreciation and Amortisation	333	-	333
Other Operating Expenses	336,381	347,932	(11,550)
Council Internal Allocations	570,894	559,328	11,567
TOTAL OPERATING EXPENSES	2,145,288	2,310,493	(165,205)
OPERATING SURPLUS / (DEFICIT)	296,674	283,619	13,055
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	296,674	283,619	13,055
Remove Non-Cash Item			
Add Back Depreciation Expense	333	-	333
Less Additional Outflows			
Capital Expenses	-	(306,667)	306,667
Carried Forward Revenue for FY2025	-	(110,500)	110,500
Transfer to Reserves	(35,924)	(35,839)	(85)
TOTAL ADDITIONAL OUTFLOWS	(35,924)	(453,005)	417,081
NET SURPLUS / (DEFICIT)	261,083	(169,387)	430,469
Add Additional Inflows			
Carried Forward Grants Revenue	205,145	217,198	(12,053)
Transfer from General Equity	-	-	-
Transfer from Reserves	570,621	577,621	(7,000)
TOTAL ADDITIONAL INFLOWS	775,765	794,819	(19,053)
NET OPERATING POSITION	1,036,848	625,432	411,416
			-

EACH REPORTING LOCATION	Yirrkala		
INCOME AND EXPENSE STATEMENT	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
YEAR TO DATE 29 FEBRUARY 2024			
OPERATING REVENUE			
Grants	1,177,142	1,275,726	(98,584)
User Charges and Fees	402,930	649,932	(247,003)
Rates and Annual Charges	1,130,988	921,217	209,770
Interest Income	-	-	-
Other Operating Revenues	177,498	25,152	152,346
Council Internal Allocations	(6,292)	(6,292)	-
Untied Revenue Allocation	1,352,018	1,352,018	-
TOTAL OPERATING REVENUES	4,234,283	4,217,753	16,530
OPERATING EXPENSES			
Employee Expenses	1,288,581	1,666,897	(378,316)
Materials and Contracts	486,386	1,057,713	(571,328)
Elected Member Allowances	-	-	-
Elected Member Expenses	-	-	-
Council Committee & LA Allowances	10,550	23,200	(12,650)
Depreciation and Amortisation	332	-	332
Other Operating Expenses	623,131	1,090,505	(467,374)
Council Internal Allocations	714,734	697,857	16,877
TOTAL OPERATING EXPENSES	3,123,713	4,536,173	(1,412,459)
OPERATING SURPLUS / (DEFICIT)	1,110,570	(318,419)	1,428,989
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	1,110,570	(318,419)	1,428,989
Remove Non-Cash Item			
Add Back Depreciation Expense	332	-	332
Less Additional Outflows			
Capital Expenses	(18,159)	(259,426)	241,267
Carried Forward Revenue for FY2025	-	(19,019)	19,019
Transfer to Reserves	(20,896)	(16,080)	(4,815)
TOTAL ADDITIONAL OUTFLOWS	(39,055)	(294,525)	255,470
NET SURPLUS / (DEFICIT)	1,071,847	(612,944)	1,684,791
Add Additional Inflows			
Carried Forward Grants Revenue	357,639	431,965	(74,326)
Transfer from General Equity	-	-	-
Transfer from Reserves	2,630,726	1,718,431	912,295
TOTAL ADDITIONAL INFLOWS	2,988,365	2,150,396	837,969
NET OPERATING POSITION	4,060,211	1,537,452	2,522,760
			-

EACH REPORTING LOCATION		Nhulunbuy & Darwin		
INCOME AND EXPENSE STATEMENT		ACTUALS YTD	BUDGET YTD	VARIANCE YTD
YEAR TO DATE 29 FEBRUARY 2024				
OPERATING REVENUE				
Grants		8,826,592	9,189,765	(363,173)
User Charges and Fees		1,484,884	1,521,740	(36,857)
Rates and Annual Charges		114,052	103,713	10,339
Interest Income		1,027,414	330,000	697,414
Other Operating Revenues		294,634	285,560	9,074
Council Internal Allocations		5,104,601	5,014,596	90,005
Untied Revenue Allocation		(8,477,960)	(8,477,960)	0
	TOTAL OPERATING REVENUES	8,374,217	7,967,414	406,803
OPERATING EXPENSES				
Employee Expenses		4,144,718	4,085,703	59,015
Materials and Contracts		2,340,939	4,989,390	(2,648,451)
Elected Member Allowances		321,586	365,333	(43,747)
Elected Member Expenses		268,659	310,897	(42,237)
Council Committee & LA Allowances		3,600	-	3,600
Depreciation and Amortisation		2,728,090	2,693,574	34,516
Other Operating Expenses		3,447,753	4,915,578	(1,467,824)
Council Internal Allocations		(1,475,280)	(1,487,559)	12,279
	TOTAL OPERATING EXPENSES	11,780,065	15,872,915	(4,092,850)
	OPERATING SURPLUS / (DEFICIT)	(3,405,849)	(7,905,502)	4,499,653
Capital Grants Income		-	-	-
	SURPLUS / (DEFICIT)	(3,405,849)	(7,905,502)	4,499,653
Remove Non-Cash Item				
Add Back Depreciation Expense		2,728,090	2,693,574	34,516
Less Additional Outflows				
Capital Expenses		(1,116,863)	(2,888,042)	1,771,179
Carried Forward Revenue for FY2025		-	-	-
Transfer to Reserves		(2,581,783)	(2,474,175)	(107,608)
	TOTAL ADDITIONAL OUTFLOWS	(3,698,646)	(5,362,217)	1,663,571
	NET SURPLUS / (DEFICIT)	(4,376,405)	(10,574,144)	6,197,739
Add Additional Inflows				
Carried Forward Grants Revenue		3,237,244	8,427,014	(5,189,771)
Transfer from General Equity		-	-	-
Transfer from Reserves		5,287,682	5,235,079	52,603
	TOTAL ADDITIONAL INFLOWS	8,524,925	13,662,093	(5,137,168)
	NET OPERATING POSITION	4,148,520	3,087,948	1,060,571

EACH REPORTING LOCATION	EARC		
INCOME AND EXPENSE STATEMENT	ACTUALS YTD	BUDGET YTD	VARIANCE YTD
YEAR TO DATE 29 FEBRUARY 2024			
OPERATING REVENUE			
Grants	17,790,544	19,679,043	(1,888,499)
User Charges and Fees	4,963,388	6,960,704	(1,997,316)
Rates and Annual Charges	8,471,952	7,517,633	954,319
Interest Income	1,027,414	330,000	697,414
Other Operating Revenues	2,732,432	1,681,339	1,051,093
Council Internal Allocations	5,047,969	4,957,964	90,005
Untied Revenue Allocation	0	(0)	0
TOTAL OPERATING REVENUES	40,033,700	41,126,683	(1,092,983)
OPERATING EXPENSES			
Employee Expenses	13,419,479	15,243,626	(1,824,147)
Materials and Contracts	8,705,007	13,490,072	(4,785,065)
Elected Member Allowances	321,586	365,333	(43,747)
Elected Member Expenses	268,659	310,897	(42,237)
Council Committee & LA Allowances	49,500	208,800	(159,300)
Depreciation and Amortisation	2,730,419	2,693,574	36,845
Other Operating Expenses	8,706,944	10,673,931	(1,966,987)
Council Internal Allocations	5,047,969	4,957,964	90,005
TOTAL OPERATING EXPENSES	39,249,563	47,944,197	(8,694,633)
OPERATING SURPLUS / (DEFICIT)	784,136	(6,817,514)	7,601,650
Capital Grants Income	-	-	-
SURPLUS / (DEFICIT)	784,136	(6,817,514)	7,601,650
Remove Non-Cash Item			
Add Back Depreciation Expense	2,730,419	2,693,574	36,845
Less Additional Outflows			
Capital Expenses	(1,319,095)	(6,485,091)	5,165,996
Carried Forward Revenue for FY2025	-	(1,010,457)	1,010,457
Transfer to Reserves	(3,563,023)	(4,335,608)	772,585
TOTAL ADDITIONAL OUTFLOWS	(4,882,117)	(11,831,156)	6,949,038
NET SURPLUS / (DEFICIT)	(1,367,562)	(15,955,095)	14,587,533
Add Additional Inflows			
Carried Forward Grants Revenue	6,131,057	11,664,967	(5,533,910)
Transfer from General Equity	33,333	33,333	-
Transfer from Reserves	16,966,331	16,367,381	598,949
TOTAL ADDITIONAL INFLOWS	23,130,721	28,065,682	(4,934,960)
NET OPERATING POSITION	21,763,160	12,110,587	9,652,573
			-

East Arnhem Regional Council

Monthly Investment Report
As at February 29, 2024

Investment Portfolio									
Authorised Deposit Taking Institutions	Investment - \$	% of Total Investment	Within Diversification Limits	Type	Amount - \$	Rate - %	Term - days	Investment Date	Maturity Date
Westpac Banking Corporation - Operational Acc	\$ 16,359,988	30%	✓	Operation fund	\$ 748,000	-	-	-	-
				Operation fund	\$ 15,411,988	-	-	-	-
				Security TD (C)	\$ 200,000	4.00%	274	30/09/2023	30/06/2024
Westpac Banking Corporation - Investment Acc	\$ 6,191,650	11%	✓	Notice Saver	\$ 4,191,650	3.60%	31 day notice	23/12/2022	-
				Short Term TD	\$ 2,000,000	5.08%	91	30/12/2023	30/03/2024
Australia and New Zealand Bank	\$ 485,275	1%	✓	Operation fund	\$ 485,275	-	-	-	-
National Australia Bank	\$ 14,000,000	25%	✓	Short Term TD	\$ 1,000,000	4.83%	90	26/12/2023	25/03/2024
				Short Term TD	\$ 2,000,000	4.83%	90	27/12/2023	26/03/2024
				Short Term TD	\$ 4,000,000	3.40%	184	27/01/2024	27/03/2024
				Short Term TD	\$ 2,000,000	4.83%	90	27/12/2023	26/03/2024
				Short Term TD	\$ 2,000,000	4.83%	90	24/12/2023	23/03/2024
				Short Term TD	\$ 3,000,000	4.83%	90	27/12/2023	26/03/2024
TOTAL - Major Banks	\$ 37,036,913	67%	✓		\$ 37,036,913				
Bank of Queensland	\$ 16,000,000	29%	✓	Short Term TD	\$ 4,000,000	5.00%	91	4/01/2024	4/04/2024
				Short Term TD	\$ 4,000,000	5.00%	91	22/12/2023	22/03/2024
				Short Term TD	\$ 1,000,000	5.00%	91	4/01/2024	4/04/2024
				Short Term TD	\$ 4,000,000	5.00%	91	4/01/2024	4/04/2024
				Short Term TD	\$ 3,000,000	5.00%	91	4/01/2024	4/04/2024
People's Choice Credit Union	\$ 1,115,565	2%	✓	Operation fund	\$ 115,565	-	-	-	-
				Short Term TD	\$ 1,000,000	3.95%	183	20/12/2023	20/03/2024
Traditional Credit Union	\$ 1,059,273	2%	✓	Operation fund	\$ 59,273	-	-	-	-
				Short Term TD	\$ 1,000,000	4.12%	365	13/12/2023	12/12/2024
TOTAL - Other banks & ADI's	\$ 18,174,839	33%	✓		\$ 18,174,839				
TOTAL Investment Funds	\$ 55,211,752	100%			\$ 55,211,752				

Investment per Category

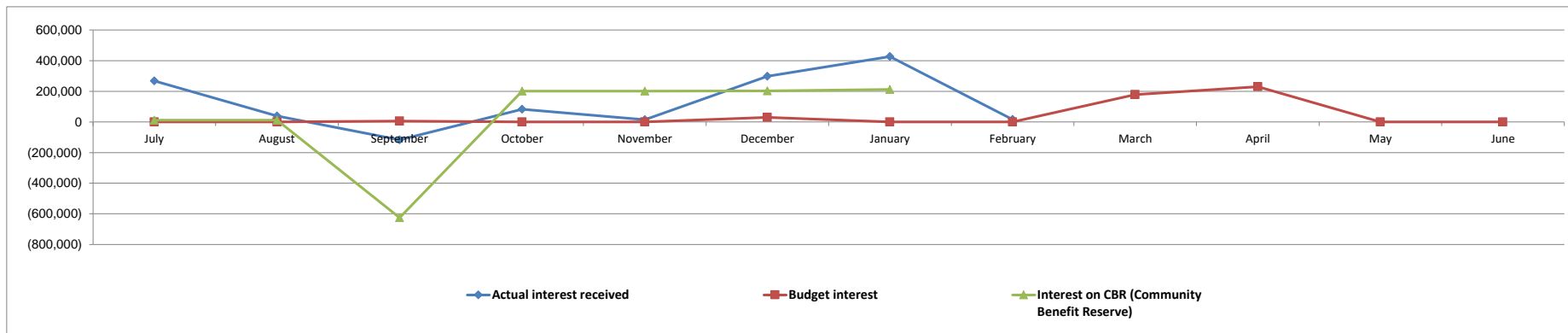
Investment per Institution

*Diversification Limits		
Category	Min	Max
Major Banks	15%	100%
Other banks & ADI's	0%	45%
Per institution	0%	40%

East Arnhem Regional Council

Monthly Investment Report
As at February 29, 2024

Investment Performance												
	July	August	September	October	November	December	January	February	March	April	May	June
Actual Invested Funds	\$ 56,121,969	\$ 55,079,695	\$ 52,369,455	\$ 54,376,493	\$ 51,156,756	\$ 53,185,450	\$ 52,347,863	\$ 55,211,752				
Budget interest	0	0	6,000	0	0	30,000	0	0	178,171	229,763	0	0
Actual interest received	267,746	39,449	(117,102)	82,640	15,136	297,785	426,470	15,290				
Interest on CBR (Community Benefit Reserve)	10,931	10,931	(625,223)	201,003	201,356	203,111	211,934					
Actual v Budget	✓ 267,746	✓ 39,449	✗ (123,102)	✓ 82,640	✓ 15,136	✓ 267,785	✓ 426,470	✓ 15,290	✗ (178,171)	✗ (229,763)	✓ 0	✓ 583,480
YTD												



4 Date of Next Meeting

5 Meeting Close